



*The path for a better business
and a better life*

Supplemental Information for Energy Tax Credits

Please keep in mind: only items certified by the manufacturer which meet government standards qualify for these credits.

Placed in service 1/1/23 – 12/31/23

30% of the cost up to \$2,000

Air Source Heat Pumps
Biomass Stoves/Boilers
Heat Pump Water Heaters

30% of the cost up to \$600

Central Air Conditioners
Electric Panel Upgrade
Furnaces (Natural Gas, Oil)
Hot Water Boilers (Natural Gas, Propane, Oil)
Water Heaters (Natural Gas)
Windows and Skylights

30% of the cost up to \$500

Exterior Doors

30% of the cost up to \$1,200

Insulation

The following home energy credits will expire 12/31/2022:

Product:

Solar Energy Systems, Geothermal Heat Pumps, Small Wind Turbines, and Fuel Cells

(Existing homes and new construction qualify; principal and secondary homes qualify; rentals do not qualify)

Credit:

26% of the cost, placed in service before 1/1/23

22% of the cost, placed in service before 1/1/24

26% of the cost, placed in service before 12/31/22

The following Equipment Tax Credits for Primary Residences will expire 12/31/2022:

Product:

Air Source Heat Pumps

Central Air Conditioning

Gas, Oil, Propane Hot Water Boiler, Furnace, and Fans

Advance Main Air Circulating Fan

Water Heaters (Non-Solar)

Insulation

Roofs, Metal, and Asphalt

Doors and Skylights

Windows

Credit:

10% of the cost, up to \$300

10% of the cost, up to \$300

10% of the cost, up to \$150

10% of the cost, up to \$50

10% of the cost, up to \$300

10% of the cost, up to \$500
(Not including installation)

10% of the cost, up to \$500
(Not including installation)

10% of the cost, up to \$500
(Not including installation)

10% of the cost, up to \$200
(Not including installation)

The Inflation Reduction Act of 2022 was signed into law on 8/16/2022. Changes will become effective on 1/1/2023 and have been extended through 2032. Check back here for updates.